

A spokesman for Mr Abramovich said:

Investico have not presented us with any allegations of wrongdoing and confirmed that they do not suggest that Mr. Abramovich has acted in an unlawful way. As Investico have also declined to clarify what transactions they are reviewing, or present us with any documents, we are unsurprisingly not able to provide a specific comment. The transactions that we believe are being referenced, were part of an internal restructuring, consolidating a portfolio under one holding company. These were fully internal transactions and went through comprehensive due diligence checks. Ignoring these facts and implying that something is suspicious just based on large amounts being transferred, is inaccurate and sensational.

Mr Abramovich's financial matters are wholly compliant with international tax laws and regulations, and this has been confirmed by leading financial experts including accountants and legal counsel who have confirmed that they are legal and appropriate. Any suggestion otherwise is false.