

SYNMTWENTY LIMITED

Business Plan:

SYNMTWENTY LIMITED fully owned by its only Ultimate Beneficial Owner Mr. [REDACTED] incorporated and registered in the republic of Seychelles under number company number 129933.

The shares of SYNMTWENTY LIMITED ultimately in hands of mr. Mr. [REDACTED] with address: [REDACTED], The Netherlands. The only (nominee) director of SYNMTWENTY LIMITED is [REDACTED].

Mr. [REDACTED] is owner of Megahome BV in The Netherlands (www.megahome.nl) and listed in the Fortune 500 website of The Netherlands: [REDACTED], and has been in this line of business for 20 years.

Megahome.nl is a family business based in Almelo, which focusses on real estate developments in east of The Netherlands. The entire process from design to delivery is done in-house. We not only have a civil engineering department, but also urban planners, architects BNA, a team of architectural designers, a marketing department and a private buyer companions in the house. The latter are your fixed point throughout the buying and building process.

Design your own home

We offer you the unique opportunity to design your own Home. You not only have plenty of freedom to organize your home, but also in expanding or modifying it. So you actually determines how your home will look like. You can do this by going sketching yourself, but you can also get help from our buyer counselors or broker to visualise your ideas. That way you get a good idea of how it will look like in practice, and you can make an informed decision.

Why offshore?

Because of the economic crises in The Netherlands (and throughout Europe ofcourse) we have not been able to sell many houses. This led us to fire many of our technical architects/engineers. A big reason for this was the high salaries of these employees, since they are high in demand. Development agencies 'steal' employees away from each other with higher salaries.

From our engineering department of 20, only few are left, and it has decided us this is the best moment to outsource these activities to Asia. Not only are the wages much lower in Asia (while the quality is also good), but there also arise tax planning possibilities by managing our offshore engineering team from Hong Kong.

we expect the market to be growing again by 2015 (in fact, the numbers show the market is already growing again) so we will need to hire engineers and manage the offshore team. For this we have set up a legal structure, and we need bank accounts to become operational.

Currentl, the average fees to develop a project 'on paper' are about 10% of the value of the real estate which actually gets developed. We expect this amount can be decreased to about 2% when outsourcing these activities.

By still invoicing the at arms length-fee of 10% from the Hong Kong company (HKNMThirtone LTD), we not only save costs on the engineering tasks, but also make sure it doesn't increase our tax burden.

SYNMTwenty Limited will be mainly dealing with HKNMThirtone LTD, based on a mutual contract, in which is determined that SYNMTwenty Limited will require a finance from HKNMThirtone LTD to invest in international funds. The reason for this, is that mr. [REDACTED] likes to separate his operational activities (in Hong Kong) from his investing activities (in Seychelles), because he wants to be more closely involved in the investments, and doesn't want to risk that his involvement with HKNMThirtone LTD will lead to movement of this 'residence' of the company to The Netherlands. Secondly Seychelles is a more flexible tax haven for these activities.

SYNTwenty Limited is therefore expected to receive around 5-10 transactions per year coming from HKNMThirstone LTD, and will to a similar amount of transactions to funds or other investments.

There will first be a trial in Asia concerning the outsourcing of the engineering services, but based on the turnover in 2008 (which is expected to be reached again in 2015-2016) there should be heading around 1.000.000 – 2.000.000 per year to HKNMThirtone LTD, of which 80% which be transferred to SYNMTwenty LTD, and 20% will cover the actual costs (engineering team). An expected investment of around 1-2 million euro will have to take place, to develop software to enhance the cooperation between Hong Kong and Netherlands, and can also act as project management software.

Signed by the Beneficial Owner on 14th August 2014.

