

ICS

International Corporate Structuring

"Le Saint André"
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Monaco, the 11th of March 2013.

APEX CORPORATE SERVICES (SEYCHELLES) LIMITED
Second Floor, Capital City, Independence Avenue
P.O. Box 309, Victoria, Mahé
Seychelles

Re: "Written Terms of Business"-Seychelles Regulated Professional Intermediary

Dear Sirs:

At your request, we confirm that we are in possession of the required information on the beneficial owners of all SEYCHELLES Companies administered by us, for which you act as Registered Agents, to comply with the applicable rules and regulations of The SEYCHELLES. Moreover, we hereby confirm the following:

1. That we have verified the identity of all directors, shareholders, attorneys in fact and beneficial owners of companies that we have instructed you to incorporate and/or provide corporate services, and that we will verify the identity of all directors, shareholders, attorneys in fact and beneficial owners of companies of all new companies that we instruct you to incorporate and/or provide corporate services in accordance with the minimum requirements obliged by this jurisdiction (Schedule 1);
2. That we will maintain such identity records for at least five years after we cease doing business with a particular client;
3. That we will supply you upon request with additional identity records in case you consider it necessary in a timely manner;
4. That we will inform you specifically of each case where we have been unable to verify the identity of the directors, shareholders, attorneys in fact and beneficial owners of a company;
5. That we will provide your office upon request with verification information and/or documentation on the beneficial owners, directors, shareholders and attorneys in fact of the companies we instruct you to incorporate;
6. That due diligence documentation and information for high risk customers is renewed at least once every year and for low risk it is renewed at least every three (3) years;
7. That we will inform you in writing of any instances where we terminate our relationship with the introduced client;
8. That due diligence documentation and/or information will be provided for companies which are active, inactive, dissolved or have changed Registered Agents as required;
9. That we will comply with Anti Money Laundering regulations and recommendations established by the FATF;
10. That we are taking all reasonable care to ensure that Money Laundering activities do not take place and in the case an investigation is being followed by the authorities and information is requested from us, we will not tip off our clients regarding this matter for we will be subject to sanctions; and
11. That we understand that you cannot incorporate a company or continue to provide Registered Agent services if we are unable to comply with paragraph (1) to (10)

Please note that according to Monegasque Act n° 1.165 of the 23rd December 1993 amended by Act n° 1.353 of the 1st of April 2009, relating to the protection of personal data, we need the authorization of our clients to supply you with personal information and documentation.

Sincerely,



Printed Name: Paul van Lienden
Position: Director



Accepted by:
APEX CORPORATE SERVICES (SEYCHELLES) LIMITED

Print name: _____